



**Report of the Meeting
of the
Board of Trustees of the Utah Transit Authority (UTA)
held at UTA FrontLines Headquarters located at
669 West 200 South, Salt Lake City, Utah
December 18, 2017**

Board Members Present:

Robert McKinley, Chair

Greg Bell, Vice Chair

Sherrie Hall Everett, Vice Chair

Jeff Acerson

Cort Ashton

Gina Chamness

Necia Christensen

Alex Cragun

Karen Cronin (via telephone)

Babs De Lay

Dannie McConkie

Bret Millburn

Brent Taylor

Board Members Excused/Not in Attendance: Jeff Hawker, Charles Henderson, and Troy Walker

Also attending were members of UTA staff, as well as interested citizens and media representatives.

Welcome and Call to Order. Chair McKinley welcomed attendees and called the meeting to order at 8:32 a.m. with ten voting board members present. The board and meeting attendees then recited the Pledge of Allegiance.

Safety Minute. Chair McKinley yielded the floor to Dave Goeres, UTA Chief Safety, Security & Technology Officer, for a brief safety message.

Item(s) for Consent. Consent items consisted of the following:

- Approval of November 15, 2017 Board Meeting Report
- September and October Financial Reports and Dashboards

A motion to approve the consent agenda items was made by Trustee De Lay and seconded by Trustee Millburn. The motion carried by unanimous consent.

President/CEO Report. Jerry Benson, UTA President/CEO, delivered his monthly report to the board, covering such topics as:

- Service in Utah County, including new pass programs with Utah Valley University and Brigham Young University
- UTA's role in providing transportation for President Donald Trump's visit to the state
- The agency's partnership with the Utah Department of Transportation in a cutting edge signal system technology pilot program
- UTA's participation in Governor Gary Herbert's declaration of November as Alternative Fuels Month

General Public Comment Period. No public comment was given.

Committee Updates

Trustee Acerson joined the meeting at 8:47 a.m.

Finance & Operations Committee Update.

R2017-12-01: Adoption of Final 2018 Budget. Mr. Benson provided a 2018 final budget overview, which outlined adjustments which were made to the budget based on feedback from the public. (To view the presentation, visit <https://www.utah.gov/pmn/files/356115.pdf>.)

Public Comment. No public comment was given.

Board Action. Discussion ensued on topics including the overall nature of the budget, new bonding, passenger revenue trends, the budgeting process, changes in the 2018 budget from its tentative to final state, ridership projections, and service planning. A motion to approve resolution R2017-12-01 was made by Trustee De Lay and seconded by Trustee Cragun. The motion carried by majority consent with ten aye votes, one nay vote by Trustee Taylor, and no abstentions.

R2017-12-02: Bond Parameters. Robert Biles, UTA Vice President of Finance, spoke about the purpose for the bond refunding and outlined the refunding plan and parameters for the transaction. The resolution authorizes the issuance of bonds for refunding 2007 and 2012 bonds (\$130 million) and the 2018 capital plan (\$88.5 million). The note will be for a three-year term. If rates are favorable, a bond sale is anticipated in mid-February of 2018. It is anticipated the transaction will yield an overall savings of \$8 million or more. Mr. Biles indicated savings from the bond refunding will be applied to the early debt retirement fund.

Public Comment. No public comment was given.

Board Action. Discussion ensued. A questions on possible effects on UTA's bond rating was posed by the board and answered by staff. A motion to approve resolution R2017-12-02 was made by Vice Chair Everett and seconded by Trustee McConkie. The motion carried by majority consent with ten aye votes, one nay vote by Trustee Taylor, and no abstentions.

Service & Customer Relations Committee Update. Trustee Everett indicated that UTA is forming a Citizen Advisory Board (CAB). The role of the CAB is to provide consumer advice to UTA management. Trustees Acerson and Christensen participated on selection committee.

Trustee Christensen joined the meeting at 9:35 a.m.

R2017-12-03: Accepting Citizen Advisory Board Nominations. Trustees Acerson and Christensen shared that the selections were made to ensure broad representation across UTA's ridership base. Nominees to the CAB include: Brett McKeachnie, Marina Agloro, Beau Pitcher, LeRoy Padilla, Chana Cummings, Fati Faatau, Iain Hueton, Shauna Brock, Casey Cameron, and Aynoa Rincon.

Members of the CAB present at the meeting were asked to introduce themselves and included Chana Cummings, Fati Faatau, Shauna Brock, and Leroy Padilla.

Public Comment. No public comment was given.

Board Action. A motion to approve resolution R2017-12-03 was made by Trustee Cragun and seconded by Trustee Christensen. The motion carried by unanimous consent.

Closed Session. Chair McKinley indicated there were matters to be discussed in closed session relative to personnel and pending or reasonably imminent litigation. A motion to move into closed session was made by Trustee Ashton and seconded by Trustee Acerson. The motion carried by unanimous consent and the board moved into closed session at 9:42 a.m.

Open Session. A motion to return to open session was made by Trustee Millburn and seconded by Trustee De Lay. The motion carried by unanimous consent and the board returned to open session at 10:26 a.m.

Action Taken Regarding Matters Discussed in Closed Session. No action was taken regarding matters discussed in closed session.

2018 Board Meeting Schedule.

R2017-12-04: 2018 Board Meeting Schedule. The proposed board meeting schedule for 2018 was projected. Dates for board meetings in 2018 are January 24, March 28, May 23, June 27, August 22, September 27, October 25, November 14, and December 12.

Public Comment. No public comment was given.

Board Action. A motion to approve resolution R2017-12-04 was made by Trustee Millburn and seconded by Trustee Christensen. The motion carried by unanimous consent.

Other Business.

Next Board Meeting. Chair McKinley stated the next board meeting would take place on January 24, 2018, at 1:30 p.m.

Parting Comments. Chair McKinley, whose term on the board is expiring this month, offered brief comments about his experience on the board. Mr. Benson recognized and thanked Chair McKinley for his service.

Swearing in of Greg Bell as the Board Chair. Greg Bell, whose nomination as Chair-elect was approved unanimously by the Board on November 15, 2017, was sworn in by Rebecca Cruz, UTA Board of Trustees Support.

Adjournment. The meeting was adjourned at 10:38 a.m.

Transcribed by Cathie Griffiths
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This document is not intended to serve as a full transcript as additional discussion may have taken place; please refer to the meeting materials, audio, or video located at <https://www.utah.gov/pmn/sitemap/notice/435039.html> for entire content.

This document along with the digital recording constitute the official minutes of this meeting.